

Should I Register A Company Or Just Apply For A Business Name?

If you run your own business or are looking at starting one you might be surprised to learn of all the great options you would have if you were registered as a company in Australia. You see as a company you get far more benefits than a business does, as well as more freedom on how you run your business.

When you registered as a business, you got the right to run business practices under the name you chose for your business. Basically just being able to use that name is all you got out of registering.

If you consider registering as a company you will realize there is a lot more you can do. As a company you only have to register the business name you choose once in Australia. With a business you have to register the name with each state you choose to do business in. That makes for some time consuming paper work, especially as you grow and add more and more clientele to your business.

Another benefit to registering as a company instead of a business is you will seem a lot more serious about your business this way. It can be pretty expensive to register a company and keep up with the fees for running it as a company. When you do it this way though you will show you are more vested and serious about your business than just paying the nominal business name registration fee.

Investors are more likely to want to work with you if you are a company rather than a business too. The reason is they don't want to be any more liable than they have to be and when they see how serious you are about your business they will be more likely to lend you the money you need for your current projects.

One other benefit that you might really enjoy about having a company compared to having a registered business name is the liability you will have. As a company you are able to have less liability and the company is responsible for itself. You are vested personally in wanting this company to succeed of course, but as a company your assets are safe. If you ever have to go bankrupt all of your personal assets should be fine, but the company assets will be sold to cover debts.

You see having a company compared to having a business name means a lot of differences in how you do business, and possibly how well your business will do. If you truly want what is best for your business, step up to the plate and show how dedicated and serious you are about running your business by registering as a company today. Your business's future may depend on it.

If you want to know more about registering your company visit www.companiesnow.com.au