

What Does ASIC Need To Know About My Company Once It Is Registered

If you have a business or you are considering starting one you might want to consider thinking about registering your business. There are several options available to you as far as registering is concerned. You have to decide if you want to be registered as a business name, a company, or a corporation. You will also decide how you want to operate your company.

All of these options have their pros and cons, and ASIC's website has a lot of information on how to make these decisions. You will find information on starting and running your registered business.

Once you have all of this information you then need to gather the information to register your company. You will then fill out the appropriate forms, and send to a registered agent such as *Companies Now* or directly to ASIC (this is more time consuming and you personally have to go into the ASIC offices to complete).

Since the Internet has become so available and easy to use ASIC has made registering your business a lot faster and easier through their Registered agents with the option to register online. Registered agents like *Companies Now* are also there to help you with the process and take the hassle out of starting your new company.

Once you get the Certificate of Registration you can then be able to go into business and start doing things for your company. You can hire people, get investors, set up bank accounts and start offering your service and/ or products to the public.

This however does not mean you are done with ASIC there are still things you need to do to upkeep your business.

For instance when you registered you appointed directors, and secretaries. If these ever change you have to notify ASIC. The secretary of your company will probably very often be in contact with ASIC because it will be their job to keep ASIC notified of any changes in the company.

You also have to advise of any changes of address to ASIC and it is important that this is done in a timely manner otherwise you can incur fines for late notice of changes.

You will also have to pay certain fees to ASIC such as yearly dues on your business. ASIC can contact your business at any time to make sure you are following all of the rules of being listed in ASIC business directory, as a legal company of Australia. The rules you have to follow will vary based on what structure and the constitution or replaceable rules you decided to use when you signed up.

Just remember to make any changes valid by contacting and registering the changes with ASIC. As long as you are always working with ASIC to keep your business running legitimately there is no reason to worry about having any problems and you should continue to run smoothly.

To find out more about ASIC visit their website or visit www.companiesnow.com.au